

Geneva, May 5, 2020

Update on COVID-19 and anticipated results for the first semester of 2020

Due to measures taken to combat the COVID-19 pandemic, on March 16th, hospitals and healthcare centres in Switzerland were ordered by the Federal Council to stop performing non-emergency medical consultations and operations. These measures also applied to the hospital and healthcare centres operated by La Tour Holding SA, and resulted in a drop in the numbers of both inpatients and outpatients.

La Tour Holding SA anticipates that these measures will impact the company's H1 2020 financial results. In such a case, the ratio between La Tour Holding SA's total senior debt and its EBITDA on a rolling basis for the previous 12-months period may exceed, at the end of the first semester of 2020, 5.50. However, the cash-flow of the company remains satisfactory and La Tour Holding SA does not expect any difficulty in meeting all obligations to lenders.

About La Tour Medical Group

La Tour Holding SA owns and operates the largest private hospital group (La Tour Medical Group) in the Canton of Geneva as well as related operations: Hôpital de la Tour, Clinique de Carouge and Centre Médical de Meyrin. The group has an estimated market share in relation to private inpatient admissions in Geneva of 30%.

Hôpital de La Tour is a private, independent, human-sized facility offering high-level acute care. Committed to delivering the best quality of life to its patients, La Tour places continuous improvement and medical excellence at the heart of its priorities. The hospital's ambitions are backed by highly skilled doctors and nursing staff, as well as state-of-the-art infrastructure.

In fact, La Tour is the only private institution in French-speaking Switzerland to offer 24/7 emergency care, internal medicine, intensive and continuous care, as well as pneumology services for acute care. It is also equipped with an intermediate neonatal care unit and a sports-medicine facility as part of the Swiss Olympic Medical Center.

The La Tour Medical Group establishments are recognised on the Canton of Geneva's hospital list and are also mandated to accept patients without additional private health insurance in certain specific cases. Outpatient services are available to all those with basic national health insurance (LAMal and LAA).