

Geneva, August 10, 2020

Update on COVID-19 and results for the first semester of 2020

Over the last three months since COVID 19 crisis, La Tour Holding SA worked very closely with Geneva university hospital (HUG) to support emergency procedures in March and April. Despite an unprecedented backdrop in these two first months, the activity restarted strongly in May and June.

Therefore, La Tour Holding SA was able to maintain a ratio between La Tour Holding SA's total senior debt and its EBITDA on a rolling basis for the previous 12-months period below 5.5 (Exhibit 1) and a satisfactory cash position.

About La Tour Medical Group

La Tour Holding SA owns and operates the largest private hospital group (La Tour Medical Group) in the Canton of Geneva. The group has an estimated market share in relation to private inpatient admissions in Geneva of 30%.

Hôpital de La Tour is a private, independent, human-sized facility offering high-level acute care. Committed to delivering the best quality of life to its patients, La Tour places continuous improvement and medical excellence at the heart of its priorities. The hospital's ambitions are backed by highly skilled doctors and nursing staff, as well as state-of-the-art infrastructure.

In fact, La Tour is the only private institution in French-speaking Switzerland to offer 24/7 emergency care, internal medicine, intensive and continuous care, as well as pneumology services for acute care. It is also equipped with an intermediate neonatal care unit and a sports-medicine facility as part of the Swiss Olympic Medical Center.

The La Tour Medical Group establishments are recognised on the Canton of Geneva's hospital list and are also mandated to accept patients without additional private health insurance in certain specific cases. Outpatient services are available to all those with basic national health insurance (LAMal and LAA).

Exhibit 1 La Tour Financial Covenants

Financial statements date	30.06.2020	in '000CHF	
22.1 Leverage Ratio	<u>Total Senior Debt</u> 12 Months EBITDA	<u>262 000</u> 50 145	5.22